



# Q2 2022

## Results presentation



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# Strong Contributor to the Circular Economy

Main KPIs performance during the first six months of 2022:

## Circular economy



### WASTE REDUCTION

**TARGET 90%** valorisation of waste by 2030 from 2020 baseline

**76% Achieved**

**Already recycling  
100% of:**

Grinders  
Oily paper  
Oil (decantation, hydraulic)  
Process scrap and metal scale  
Acids  
Machined electrodes  
Plastic  
Cardboard

## Environment



### GHG EMISSIONS

**TARGET 20% reduction** in GHG emissions intensity (Scope 1 & 2) by 2030 from 2015 baseline

**11% Achieved**



### ENERGY EFFICIENCY

**TARGET 7.5% reduction** in energy intensity by 2030 from 2015 baseline

**2% Achieved**



### WATER REDUCTION

**Setting new targets**

**TARGET 20% reduction** in water withdrawal intensity by 2030 from 2015 baseline

**25% Achieved**

## Social



### SAFETY PERFORMANCE

**TARGET 10%** year on year **reduction** in Lost Time Injury Frequency Rate

**26% reduction vs FY 2021**



**Acerinox, reference in  
the circular economy  
for our processes and  
products**

# H1 2022: Record EBITDA of 945 million EUR



EBITDA of 945 million EUR **a new Group record** with EBITDA margin of **20%**



**Net debt remains well under control** at 574 million EUR with gearing of only 20%



**Net profit** of 609 million EUR **a new record**



**Operating cash flow** of 77 million EUR after 807 million EUR **investment in working capital**

Million EUR	H1 2022	H1 2021	% H1 22 / H1 21
Melting production ('000 Mt)	1,290	1,344	-4%
Net Sales	4,821	3,066	57%
<b>EBITDA</b>	<b>945</b>	<b>378</b>	<b>150%</b>
<b>EBITDA margin</b>	<b>20%</b>	<b>12%</b>	
EBIT	847	290	192%
EBIT margin	18%	9%	
Results before Taxes and Minorities	823	269	207%
<b>Results after Taxes and Minorities</b>	<b>609</b>	<b>203</b>	<b>201%</b>
<b>Operating cash flow (before investments)</b>	<b>77</b>	<b>108</b>	<b>-29%</b>
Net Financial Debt	574	838	-32%

# The best performance in the history of the Group

## Q2 Market Highlights

- ✓ Restocking process
- ✓ Positive impact of raw material prices
- ✓ Stainless steel strong demand continued
- ✓ Ongoing price increases in stainless steel
- ✓ HPA recovery continuing
- ✗ Energy prices skyrocketing in Spain

### USA

- Flat products apparent demand increased 14% until May
- Inventories increased to historical average
- Prices continue to increase
- Imports increased
- Section 232 remains in place

### Europe

- Flat products apparent demand increased 13% until June
- Inventories increased to historical average
- Prices impacted by raw materials and energy costs
- Imports moving up

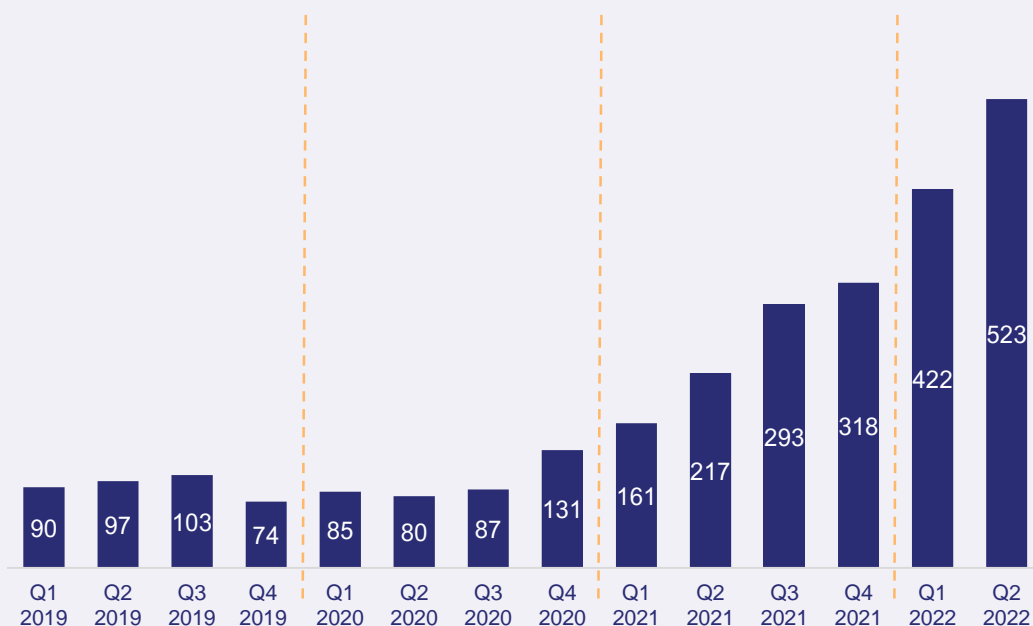
### RoW

- Lockdowns in China caused a sharp drop in domestic demand
- Excess of production continues to put pressure on prices in the Asia region

## Q2 Acerinox Highlights

- ✗ **Q2 Production of 622 thousand tonnes down due to various operational issues:**
  - -7% melting production QoQ
  - -8% melting production YoY
- ✓ **Q2 EBITDA of 523 million EUR:**
  - +24% QoQ
  - +141% YoY
- ✗ **Energy cost 2.5x higher than Q2 2021**
- ✓ **Net profit of 343 million EUR, another record quarter**
- ✗ ✓ **Operating CF, 2 million EUR, after an investment of 462 million EUR in NWC and the payment of 92 million of cash taxes**
- ✓ **Conversion differences of 78 million EUR due to the appreciation of USD vs EUR**
- ✓ **Best quarter of HPA since the acquisition of VDM**
- ✓ **Net debt at 574 million EUR with a gearing ratio of 20%**
- ✓ **New Sharebuyback programme of 4%**

# Q2 2022: EBITDA an all time record



Million EUR	Q2 2022	Q1 2022	Q2 2021	% Q2 22 / Q2 21	% Q2 22 / Q1 22
Melting production ('000 Mt)	622	668	675	-8%	-7%
Net Sales	2,535	2,287	1,625	56%	11%
<b>EBITDA</b>	<b>523</b>	<b>422</b>	<b>217</b>	<b>141%</b>	<b>24%</b>
<b>EBITDA margin</b>	<b>21%</b>	<b>18%</b>	<b>13%</b>		
EBIT	473	375	173	174%	26%
EBIT margin	19%	16%	11%		
Results before Taxes and Minorities	456	367	163	180%	24%
<b>Results after Taxes and Minorities</b>	<b>343</b>	<b>266</b>	<b>125</b>	<b>175%</b>	<b>29%</b>
<b>Operating cash flow (before investments)</b>	<b>2</b>	<b>74</b>	<b>84</b>	<b>-97%</b>	<b>-97%</b>
Net Financial Debt	574	628	838	-32%	-9%

**Eight consecutive quarters of EBITDA improvement**

# Stainless Steel: The Outstanding Performance Continues in Q2



Million EUR	Q2 2022	Q1 2022	Q2 2021	H1 2022	H1 2021	% Q2 22 / Q2 21	% H1 22 / H1 21
Melting production ('000 Mt)	601	646	654	1,247	1,304	-8%	-4%
Net sales	2,232	2,006	1,425	4,237	2,698	57%	57%
<b>EBITDA</b>	<b>481</b>	<b>398</b>	<b>201</b>	<b>880</b>	<b>353</b>	<b>140%</b>	<b>149%</b>
<b>EBITDA margin</b>	<b>22%</b>	<b>20%</b>	<b>14%</b>	<b>21%</b>	<b>13%</b>		
Amortization and Depreciation	-41	-39	-37	-79	-74	9%	7%
EBIT	439	358	163	797	279	169%	186%
EBIT margin	20%	18%	11%	19%	10%		
<b>Operating cash flow (before investments)</b>	<b>120</b>	<b>145</b>	<b>98</b>	<b>265</b>	<b>123</b>	<b>22%</b>	<b>116%</b>



**Exceptionally strong EBITDA** of 481 million EUR with margin of 22%

**Operating cash flow of 120 million EUR** despite 307 million EUR investment in NWC and cash tax payments of 91 million EUR

**All units** contributed positively

# High Performance Alloys: Record EBITDA since the acquisition of VDM



**EBITDA** of 41 million EUR in the quarter, **the strongest since the acquisition, with 14% margin**

**Operating cash flow** impacted by 155 million EUR **investment in NWC**

**Order books continue to strengthen**

**Integration** continues its good progress: **synergies of 13 million EUR** achieved, 73% of the total target for the year (17 million EUR)

Widest portfolio of products in the market provides **new marketing opportunities**

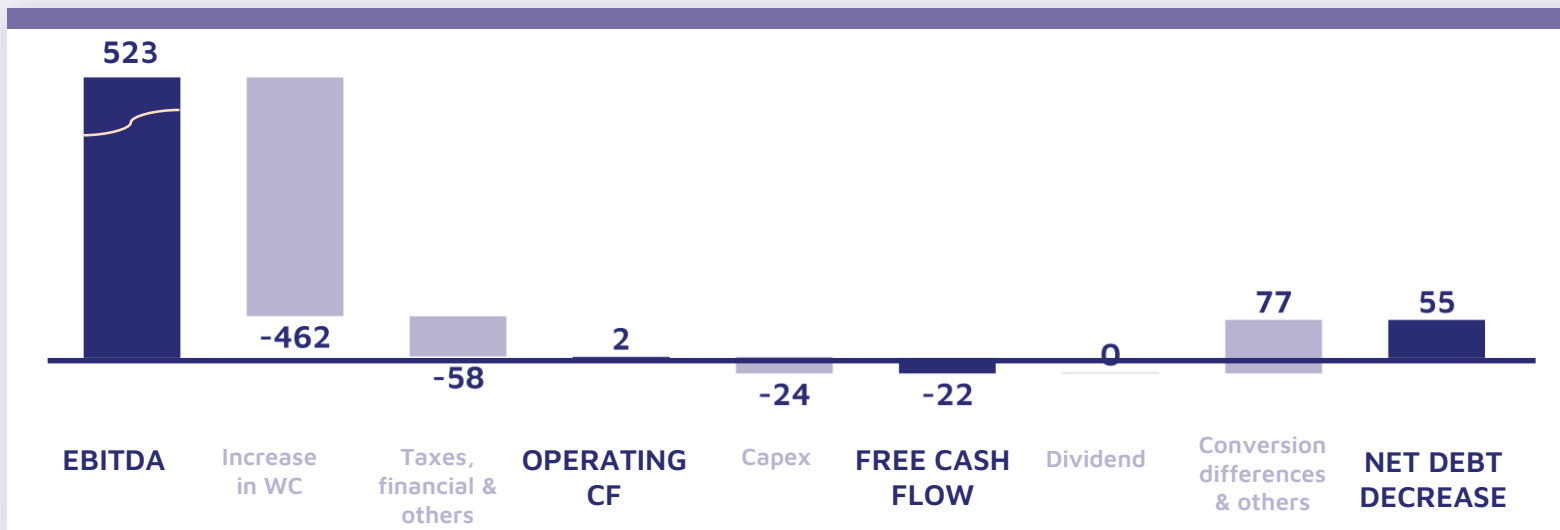
Million EUR	Q2 2022	Q1 2022	Q2 2021	H1 2022	H1 2021	% Q2 22 / Q2 21	% H1 22 / H1 21
Melting production ('000 Mt)	21	22	22	44	40	-1%	10%
Net sales	303	281	201	584	368	51%	59%
<b>EBITDA</b>	<b>41</b>	<b>24</b>	<b>16</b>	<b>65</b>	<b>26</b>	<b>153%</b>	<b>152%</b>
<b>EBITDA margin</b>	<b>14%</b>	<b>8%</b>	<b>8%</b>	<b>11%</b>	<b>7%</b>		
Amortization and Depreciation	-6	-6	-6	-11	-11	1%	2%
EBIT	36	18	11	54	15	233%	262%
EBIT margin	12%	6%	5%	9%	4%		
<b>Operating cash flow (before investments)</b>	<b>-118</b>	<b>-71</b>	<b>-14</b>	<b>-188</b>	<b>-15</b>	<b>---</b>	<b>---</b>

# Cashflow again impacted by significant investment in NWC

Million EUR



Q2



Flexible capital allocation decisions focused on what is **best all round for the business and stakeholders**

Operating Cash Flow of 2 million EUR in Q2 and **77 million EUR in H1 2022**

Significant investment in working capital

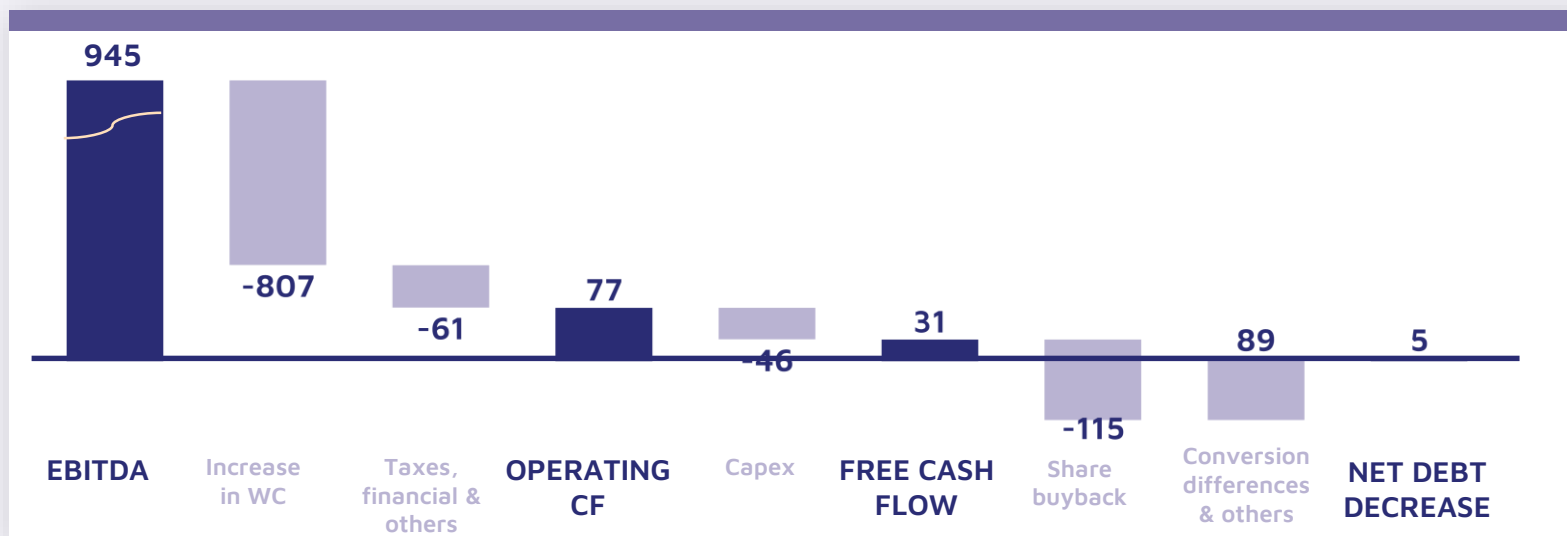
Payment of **cash taxes of 92 million EUR in Q2**

Capex remains in budget for the year

4% share buyback completed in H1 (**115 million EUR**)

Large **conversion differences** due to the appreciation of USD vs EUR

H1



# Conclusions & Outlook



01

Exceptional second quarter and record first half, but challenging market conditions remain



02

Cash flow once again impacted by significant investment in working capital



03

Our focus on controlling costs and structurally improving the business continues, including the integration of HPA and Excellence 360 programme



04

The second half of the year will be marked by the conflict in Russia and Ukraine and the potential slowdown of the economy. Cost pressures remain high



05

NWC should be released through H2 suggesting the potential for very strong cash generation



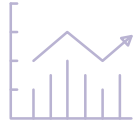
06

New Sharebuyback programme of 4%

Q3 EBITDA will remain at a very strong level but not comparable with the exceptional Q2



# Acerinox: in the best shape in its history



01

**Regionalization** trend will attract more purchases in local markets and will contribute to increasing stainless steel consumption. It is a unique opportunity to bring industry back to USA and Europe



02

**Trade defense measures and high transport costs** continue to make exports less competitive



03

**Hard work** of prior years to improve the company plus the **integration of HPA** has structurally transformed Acerinox into a better company



04

Current **balance sheet** and potential to **generate very strong cash flows** suggests the financial **health of the company** has never been better



05

We continue to focus on structurally improving the company through **operational excellence and focused capital allocation**



06

All in all, we think the **long term prospects of Acerinox are no where near reflected in the share price**



# Q2 2022

## Results presentation





# Acerinox investment case

Acerinox is a **global leader** in stainless steel and high performance alloys, creating the **most efficient materials for a sustainable future**, maximising benefits for society and building value for our stakeholders





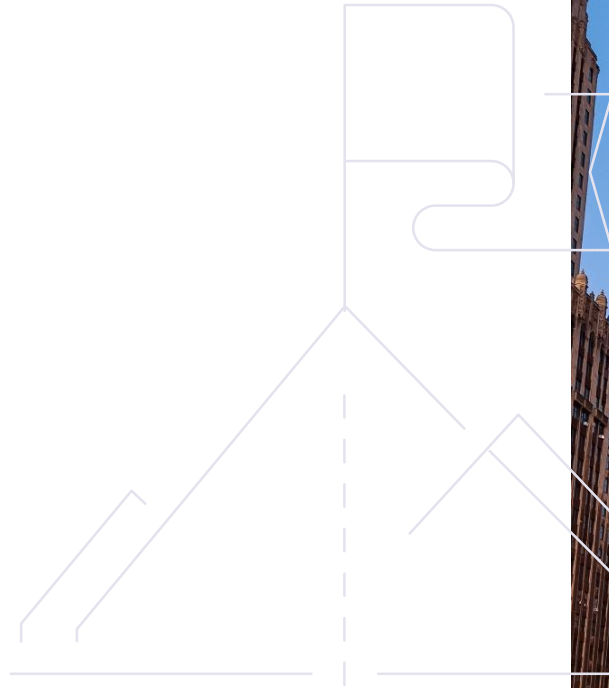
# Contents

1. Investment Opportunity
2. The Sustainable Global Leader
3. Growth and Strategies
4. More about us

1.

# Investment Case

The opportunity



# Acerinox at a Glance

## A **Sustainable Global Leader** in Stainless Steel and High Performance Alloys

- **#1** in stainless steel in the **USA**, with **35% market share**. 50% of the Group's sales in the USA.
- **#1** in high performance alloys, with **27% market share** in the **EU** and 12% market share worldwide.
- **#1** in **Africa**, with **50%** market share.
- Large commercial & manufacturing network in **South East Asia**.

Highly **sustainable** products and present in every aspect of life. Highest **quality** standards, and with no other sustainable alternative.

**Solid long-term strategy**

**Management team with extensive experience**

ESG focus: Pioneer in circular economy.  
Health & Safety as a priority. Promoting inclusion.



**Spanish** Listed Entity (IBEX 35) with a **market cap of c.€3.1bn** (at 31 December 2021). Consensus implies a market cap of c.€4.3bn

**Consistent shareholder remuneration**

**8,206 employees** and sales in 86 countries. **13 factories** on four continents



2021

**A new record in a very challenging market was achieved**

Revenues  
**€6,706**  
million

Net Profit  
**€572**  
million

EBITDA  
**€989**  
million

Production  
**2.7**  
million Mt

(\*) Market shares & market capital are approximate

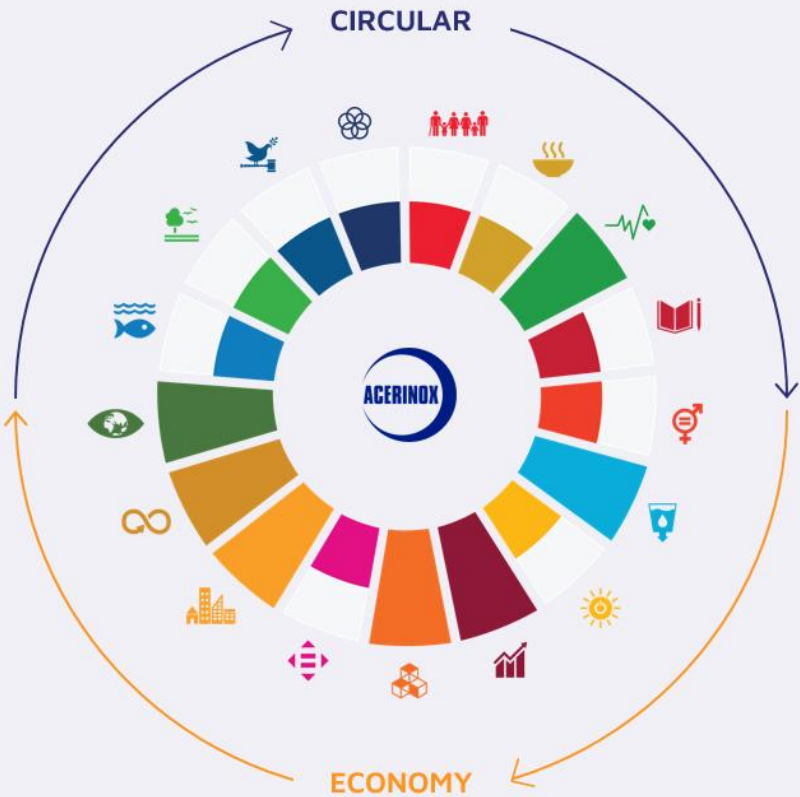
# Our ESG Model is a Commitment to the Future

## SAFETY, our number 1 priority

Lost Time Injury Frequency  
Rate LTIFR x 1.000k reduction  
-31.82% in 2021

## Hard-to-abate, ready to adapt

Efficiency at all levels  
Energy  
Innovation and digitalisation  
Resources  
Supply chain



## Committed to the long-term, 2030 objectives



## A reference in circular economy, product 100% recyclable

Materials recycled:  
Process scrap and metal 100%  
Acids and abrasives 100%  
Metal scale 89%  
Plastic 98%  
Cardboard 100%  
Wood 88%

# Investment Case. The Opportunity



Stainless steel and high-performance alloys



Global market leader



Management team with extensive experience



Operational excellence and track record



ESG in the DNA



Financial strength and discipline



Growth opportunities

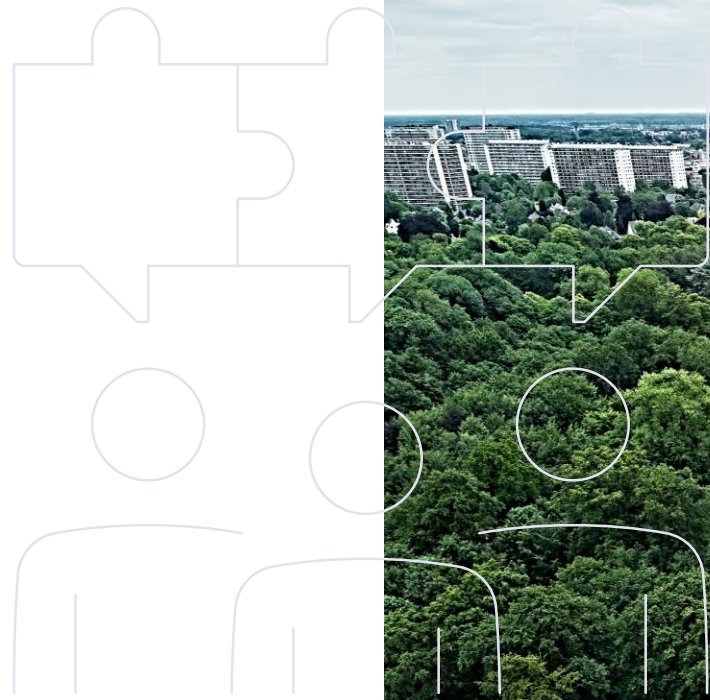


Close relationship with stakeholders

- ▶ Long-term sector growth stimulated by the exponential increase in the uses in high added value sectors. Reference in the Circular Economy.
- ▶ Strategic location of the 13 production plants on 4 continents and a distribution channel with a presence in more than 80 countries.
- ▶ Deep understanding of market dynamics and flexibility on capabilities.
- ▶ Cost efficiency thanks to continuous innovation. One of the least cyclical companies within the sector. Effective working capital management.
- ▶ Health and safety, our first priority. 2030 Agenda: great goals execution. Materials made with more than 90% scrap and 70% of waste is recycled. Committed to minorities and local communities.
- ▶ Strong balance sheet, liquidity covering fully all maturities, stable shareholder remuneration, always on the lookout for profitable investments. Capex focused on increasing efficiency. Solid FCF growth over the last 5 years.
- ▶ Flattening the cycle. Growth opportunities in the High Performance Alloys sector. Increasing efficiency through Excellence 360. Optimum capital allocation. Always seeking opportunities for organic and inorganic growth.
- ▶ The deep knowledge of the Market and the different stakeholders helps us to maintain a fluid relationship and communication with them

2.

## The Sustainable Global Leader



# One of the World's Largest Stainless Steel and HPA Groups



**13,700**

Customers

**+8,206**

Employees

**86**

Countries  
supplied

**+18,000**

Solutions for  
customers' request

**24**

Sales agents

**+90**

Certifications  
of quality

**53**

Commercial  
offices

**25**

Warehouses

# We Produce and Sell the Most Efficient Materials

for the future, with no alternative substitute

Sophisticated products...



**Profitable**



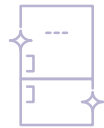
**Aesthetic**



**Corrosion resistant**



**Reusable**



**Hygienic**



**100% recyclable**



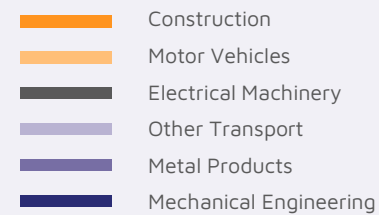
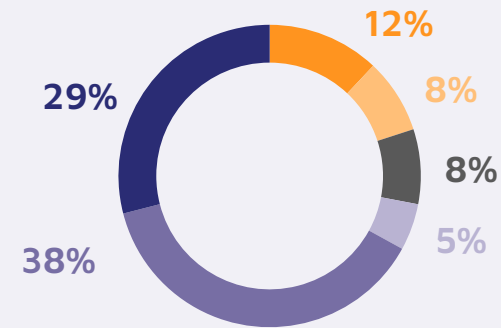
**Long lasting**



**Efficient & Versatile  
(mechanical qualities)**

...with high growth potential

## Stainless Steel



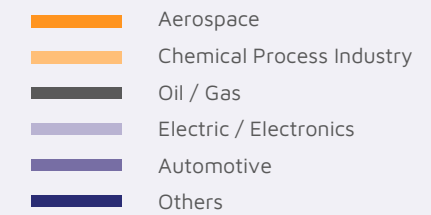
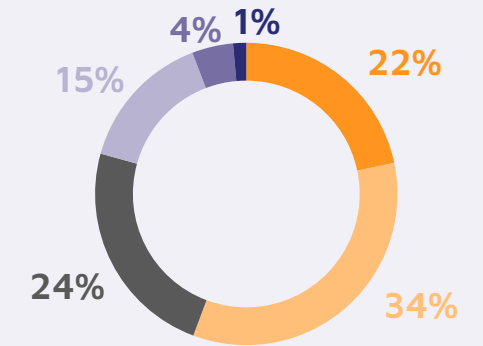
CAGR 2000-2019

**c. +6%**

World Demand (2019)

**44.3  
million  
tonnes**

## High Performance Alloys



CAGR 2010-2019

**c. +4%**

World Demand (2019)

**356  
thousand  
tonnes**

# Our Products are Essential, Sustainable, Versatile and Efficient



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**Acerinox is present in every aspect of life**



Transport



Household & Catering



Food & Beverages



Healthcare & Pharmaceutical



**Stainless steel and high performance alloys: sustainable products**



Daily Life & Adaptation



Electrical Machinery



Water



**Sophisticated products require best-in-class materials**



Infrastructure & Construction



Energy & Renewables



Art



Architecture



# ESG: Integral to Acerinox's DNA

**Greater** efficiency leads to **fewer** costs & a **lower** environmental impact, thus mitigating the effects of climate change

## Energy & Greenhouse Gas reduction



Increase use of Fe&Aus scrap, and Ni content of scrap



Electrode consumption reduction



Doping Natural Gas with Hydrogen



Deep artificial intelligence learning models: optimise electricity consumption in our electric furnaces (EAF)



Air leaks detection and repair



Increase of hot charging at hot rolling mill reheat furnace



Increase direct annealing material for plates



Plant-wide LED lights



Automated energy saver mode for delays & shutdowns



Operational improvements, energy usage reduction

## H<sub>2</sub>O

- Improvements in water treatment plants and increase the recovery of water effluents in several lines of production
- Rainwater storage in place or under construction
- Acid recovery plants in place or in the study phase

## Other actions

- Power Purchase Agreements (PPAs)
- Carbon offset credits
- Continuous logistics improvements
- On-site, outsourced solar panels
- Hydrogen
- Sensorisation
- Steam and gas flowmeters
- Sustainable mobility

## 2030 Goals



**20% Reduction**

Carbon Emissions Intensity

▼ **-3.38%** vs. 2020

▼ **-10.22%** vs. 2015



**7.5% Reduction**

Energy Intensity

▼ **-1.5%** vs. 2020

▼ **-3.1%** vs. 2015



**20% Reduction**

Specific Water Withdrawal

▼ **-18%** vs. 2020

▼ **-23.23%** vs. 2015



**90% Valorisation of nonhardous**

Of Waste Sent to Landfill

**72%** valorised waste vs 78% in 2020

Process scrap and metal 100%  
Acids and abrasives 100%  
Metal scale 89%  
Plastic 96%  
Cardboard 100%  
Wood 88%



Sustainable loans of

**€465 million**

# ESG: Integral to Acerinox's DNA

## Social Responsibility with the Entire Community

### Acerinox acting as local community partner

#### Responsible tax action

##### ICAP Programme\*

- Co-operative and multilateral process of tax risk assessment and assurance
- Transparency and soundness of tax policies at Group tax-governance level
- Result: ICAP certifies Acerinox as a low tax risk Company

*\*International Compliance Assurance Programme of OECD*



**€137million**

Income Taxes Paid

*None of Acerinox's entities are located in tax havens. Corporate taxes (and other state and local taxes) are paid to each country where the Group operates.*



**80 social actions on 5 continents**

### Acerinox guiding the industry as an employer



**97%**

Full-time, permanent labour contracts



**97%**

Covered by a health & safety management system



**x6**

Each direct job at Acerinox generates 6 indirect jobs

**1,797**

Acerinox Europa

**1,535**

NAS

**90**

Acerinox S.A.

**395**

Roldán

**398**

Bahru Stainless

**1,838**

VDM Metals

**1,275**

Columbus

**197**

Grupinox

**106**

Inoxfil

**497**

Commercial

**More than 60 nationalities**

### Safety, our first priority



#### Long-term Goals



**10% Reduction**

of LTIFR vs previous year

**▼ -31,82%**

LTIFR x1000k vs 2020



**10% Increase**

of Minorities vs previous year

**Promoting women's talent**

# ESG: Integral to Acerinox's DNA

Governance and Ethics as our Understanding of the Business

## Board of directors



**33%**

Women  
(40% in 2024)



**66%**

Independent  
directors



**4**

Board  
committees



**6.8**

Years average  
Director tenure

- The 4 independent committees are: Audit, Sustainability, Remuneration and Governance, and the Executive committee.
- Risk is managed through a separate and specific unit, which reports to the Audit and Sustainability committees.

- Succession planning in place for key positions.
- 42 Board meetings and committees in 2021
- ESG objectives are included in the compensation of the management team.

# We Deliver Solid Revenues and Earnings Growth Consistently

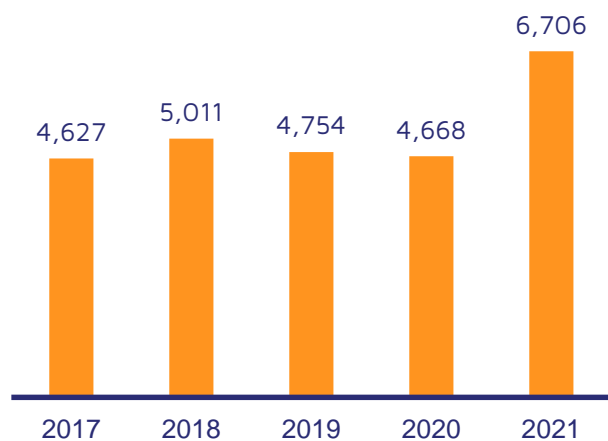


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## Consolidated Group figures

Million EUR

### Revenues



### EBITDA



### Net Financial Debt



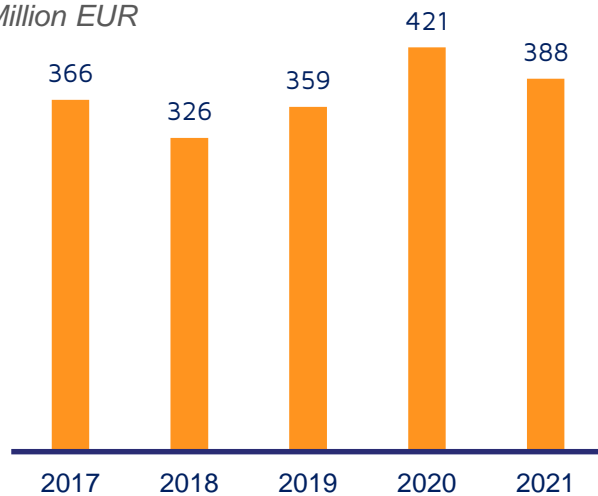
# ...With a Strong Cash Generation and Efficient Capital Allocation

Consolidated Group figures

## Operating Cash Flow



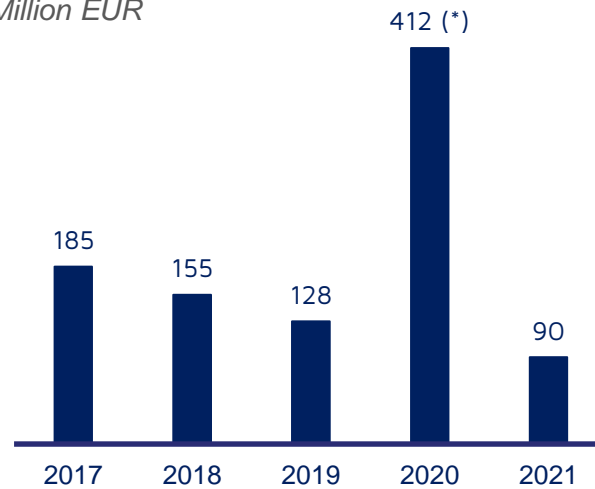
Million EUR



## CAPEX



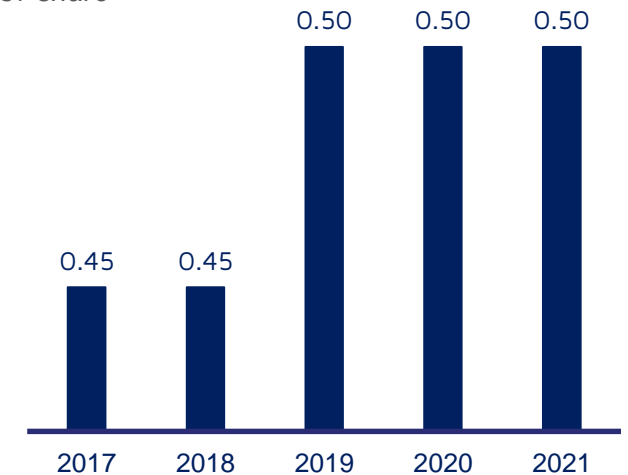
Million EUR



## Return to Shareholders



€ / share



(\*) Includes €313 million of VDM acquisition

# 2021: a new record in a very challenging market was achieved

**€6,706m**

Total Revenues

**€989m**

EBITDA

**€388m**

Operating  
Cash Flow

**€578m**

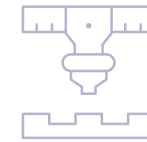
Net Debt

**€572m**

Net Profit

**0.58x**

Debt/EBITDA  
ratio



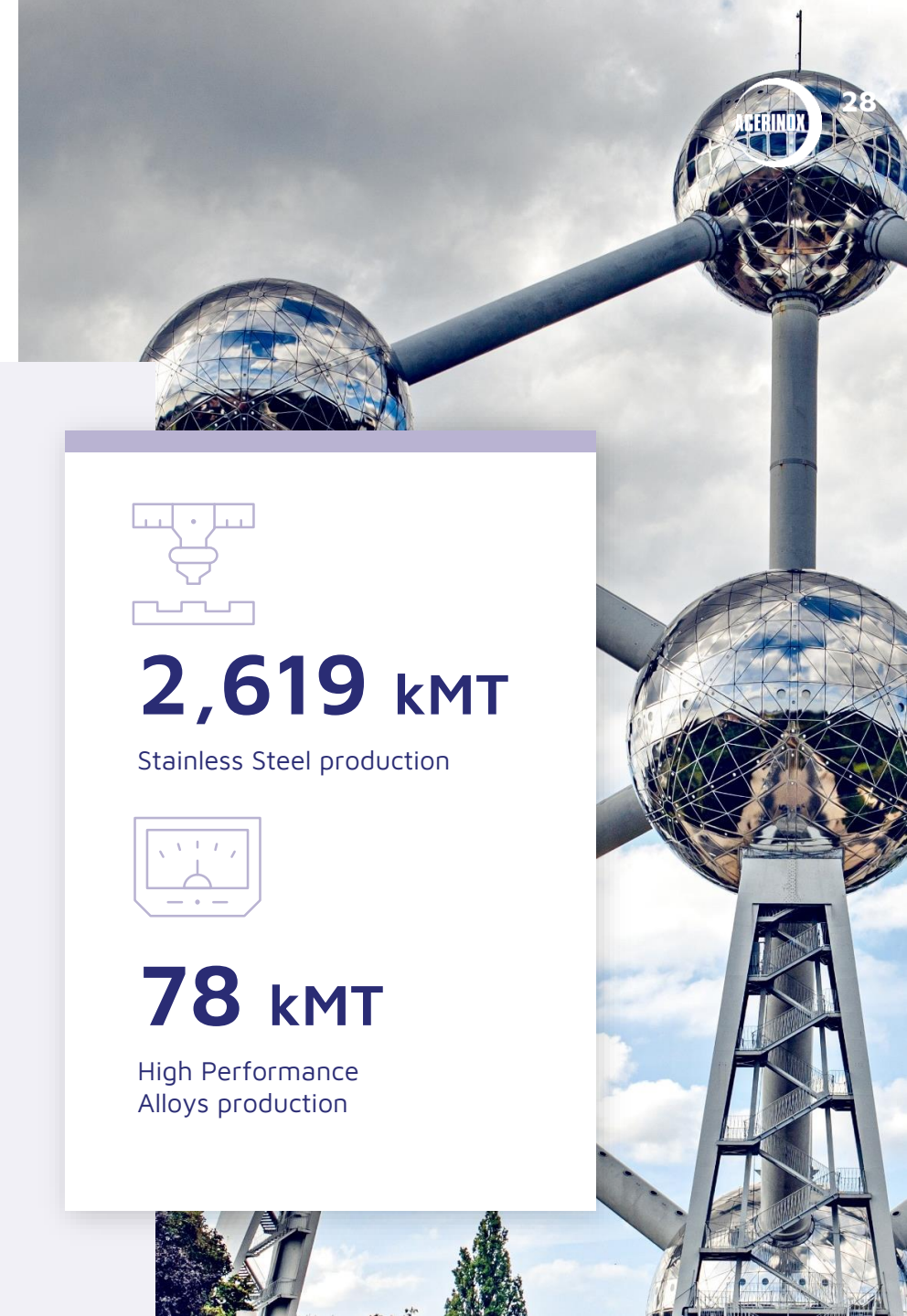
**2,619 kMT**

Stainless Steel production



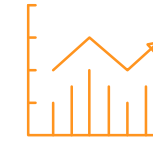
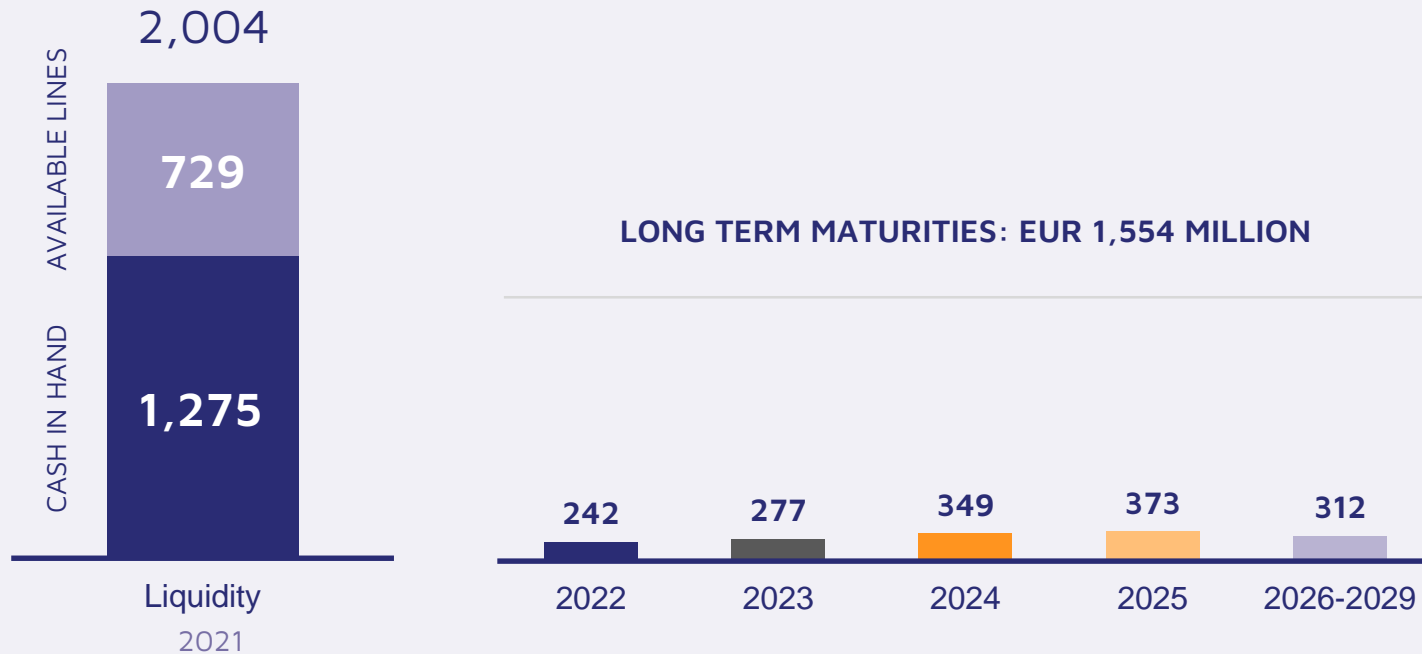
**78 kMT**

High Performance  
Alloys production



# With a Robust Balance Sheet

Liquidity remains best in class, covering fully all maturities



## Net Debt

Robust balance sheet

Net Financial  
Debt of  
**€578m**

of which **97%** is  
free of covenants on  
results

Weighted Cost  
of Term Debt of  
**1.3%**

Immediate liquidity  
**€2,004m**  
(€1,275m cash)

Gross Debt of  
**€1.8bn**

YEAR 2021

# ... and We Continue to Build on Our Success: H1 2022 A Record Net Profit



EBITDA of 945 million EUR **a new Group record** with EBITDA margin of **20%**



**Net debt remains well under control** at 574 million EUR with gearing of only 20%



**Net profit** of 609 million EUR **a new record**



**Operating cash flow** of 77 million EUR after 807 million EUR **investment in working capital**

Million EUR	H1 2022	H1 2021	% H1 22 / H1 21
Melting production ('000 Mt)	1,290	1,344	-4%
Net Sales	4,821	3,066	57%
<b>EBITDA</b>	<b>945</b>	<b>378</b>	<b>150%</b>
<b>EBITDA margin</b>	<b>20%</b>	<b>12%</b>	
EBIT	847	290	192%
EBIT margin	18%	9%	
Results before Taxes and Minorities	823	269	207%
<b>Results after Taxes and Minorities</b>	<b>609</b>	<b>203</b>	<b>201%</b>
<b>Operating cash flow (before investments)</b>	<b>77</b>	<b>108</b>	<b>-29%</b>
Net Financial Debt	574	838	-32%

# 3.

## Growth Opportunities and Strategy



# A Solid Long-Term Strategy that Remains Intact



# An Attractive & Resilient Investment Opportunity



## Excellence

- Safety: number 1 priority
- Excellence 360°
- Cost reduction initiatives
- Digital transformation
- Customer centric oriented

Target 2021  
**€ 91 million**

81% Attained



## Value added

- VDM integration on track
- Synergies beyond synergies
- Development of sustainable solutions with our customers

Synergies Target 2021  
**€8 million**

12 million Attained (+51%)



## Strong balance sheet

- Efficient capital allocation
- Consistent shareholder remuneration
- Use Capex to increase value for all stakeholders

Targeting NFD/EBITDA  
**ratio < 1.2** (through the cycle)

2021: **0.58x**



## Sustainability

- Awarded with the **Gold Level** by Ecovadis
- Sustainable loans of €465 million
- Committed to **community engagement**

Acerinox Positive  
**Impact 360°**  
20% of the priority actions  
completed

# Corporate Strategy: Our 2022-2025 Targets



## SAFETY

LTIFR (Lost Time Injury  
Frequency Rate) reduction:

**10% / year**

(2021: 32%)



## EBITDA MARGIN

**> +10%**

(2021: 15%)



## INTEGRATION SYNERGIES

**€22 m** (2023)

(2021: €12 m)



## NFD/ EBITDA

**<1.2x**

(2021: 0.58x)



## SAVINGS 360°

**€140 m** (2023)

(2021: €73 m)

# Acerinox: A Forward-Thinking Investment Opportunity



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**VDM**  
Metals

## 2020 - 2021

**ADQUISITION AND FOCUS  
INTEGRATION VDM-METALS**

**Acerinox, S.A. 100%**

- Enhancement of product mix, less cyclical earnings stream
- Geographic earnings diversification
- Immediate synergy opportunities
- New pathways for earnings growth



## 2022-2023

**OPEN TO NEW  
INVESTMENT  
OPPORTUNITIES**

- Always analysing companies that can complement or improve our efficiencies
- Constant benchmarking of potential growth



# Acerinox: A Forward-Thinking Investment Opportunity

Preparing for future shifts



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## CEO's Vision

Our constant pursuit of competitiveness means we are highly efficient. At Acerinox we foresee efficiency and sustainability as two concepts with a single destination.

Because we strive for efficiency, we optimise all the resources required to produce our materials and we endeavour to take advantage of all by-products and waste generated through the manufacturing process.

Evidently, these concepts are closely related to sustainability and the circular economy, but they also underpin our competitive position and improve our profit and loss.

**Bernardo Velázquez**  
CEO

## 2022 - 2023 Challenges



**Identify & leverage**  
inorganic growth  
opportunities



**Increase in energy  
pricing** mainly electricity  
& natural gas



**Step up capacity**  
to cover expected  
increases in demand



- **Geopolitical issues**
- **World conflicts**



### **Possible changes in a de-globalisation scenario:**

- Section 232 duties in the US
- Greater controls in China
- Safeguarding measures in Europe
- Trade measures in EU & USA against unfair practices

The background of the slide is a photograph of the New York City skyline at sunset. The Freedom Tower is the most prominent building, with its spire reaching towards the sky. The sky is a mix of orange, pink, and blue. Other buildings like the Empire State Building and the Chrysler Building are visible on the left.

# Investor Relations Team

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# 4.

## More about us

# Production Sites

## Stainless Steel Division



### KENTUCKY

Carrolton, USA



#### Flat product

- Melting Shop
- Hot Rolling Shop
- Cold Rolling Shop

#### Long product

- Hot Rolling Shop
- Finished Product



### PONFERRADA & IGUALADA

León & Barcelona, Spain



#### Long product

- Hot Rolling Shop
- Finished Product



### CAMPO DE GIBRALTAR

Cádiz, Spain



#### Flat product

- Melting Shop
- Hot Rolling Shop
- Cold Rolling Shop



### MIDDELBURG

South Africa



#### Flat product

- Melting Shop
- Hot Rolling Shop
- Cold Rolling Shop



### JOHOR BAHRU

Johor, Malaysia



#### Flat product

- Cold Rolling Shop

## High Performance Alloys Division

### VDM Metals

A company of ACERINOX



Unna, Duisburg, Siegen, Altena & Werdohl, Germany

New Jersey & Nevada, USA

#### Flat product

- Melting Shop
- Hot Rolling Shop
- Cold Rolling Shop

#### Long product

- Hot Rolling Shop
- Finished Product

# ESG, Integral to Acerinox's DNA

## Committed to the United Nations' 2030 Agenda



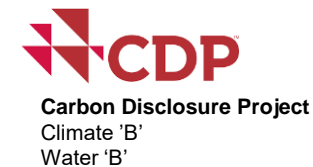
### Directly applicable SDGs



## Other awards and ratings



Circular Economy Pact



# Acerinox is Present in Every Aspect of Life



## Transport

High corrosion resistance, withstands high temperatures and pressures and offers high mechanical performance.



## Household and catering

Rust resistant, easy to clean. Becoming essential in modern design (cutlery).



## Food & beverages

Clean and hygienic material, ideal for the production, handling and transportation of foodstuffs.



## Healthcare & pharmaceutical

Stops the spread of bacteria on its surface. Highly hygienic. Can be meticulously disinfected in hospitals and health centres.



# Stainless Steel and High Performance Alloys:

Sustainable products



## Water

Corrosion is minimal, it does not contaminate water and does not require an additional coating. Allows for design corrections and modifications in situ. Adapts to all types of shapes.



## Daily life & adaptation

Increasingly present in people's daily lives. Pleasant and smooth texture. Hygienic. Easy to clean.



## Electrical machinery

Meets durability and corrosion resistant requirements. Environmentally-friendly.



## Other

Excellent malleability, resistant to corrosion, formability and weldability for over half a century.



# Sophisticated Products Require Best In Class Materials



## Infrastructure & construction

Chosen as a structural steel to prevent both carbonation and chloride corrosion. Nickel alloys resistant to high temperatures and corrosion.



## Art

Refurbish historic works, this material has been used on many occasions, especially for sculptures.



## Energy & renewables

Present in the obtaining and distribution of hydrocarbons and biofuels. Essential in the production of ethanol and bioethanol, and in the production of renewable energies.



## Architecture

Important in the construction of buildings and major works. Resistant to corrosion and excellent mechanical properties. Clean and low maintenance.





# Acerinox investment case

Acerinox is a **global leader** in stainless steel and high performance alloys, creating the **most efficient materials for a sustainable future, maximising benefits for society and building value for our stakeholders**

**Contact: [investor.relations@acerinox.com](mailto:investor.relations@acerinox.com)**