



GENERAL POLICIES

General Sustainable Production and Marketing Policy of the Acerinox Group

16 December 2021



GENERAL SUSTAINABLE PRODUCTION AND MARKETING POLICY OF THE ACERINOX GROUP

1. - Introduction

The purpose of this Policy is to set out the Acerinox Group's general principles of sustainable action in relation to the procurement of goods and services, production and distribution activities, and to ensure that all its production activities are carried on in a way that respects people, the environment and the community in general, all within the opportunities offered by science, the best available techniques and competitiveness.

Through this General Sustainable Production and Marketing Policy, the Acerinox Group undertakes certain commitments, in coherence with other internal policies and rules, to offer a quality product and to encourage its customers and suppliers to adhere to sustainability guidelines.

2. - Sphere of application

This Policy applies to all the companies that make up the Acerinox Group and binds all the governance bodies of the Group and their companies, the managers, workers and, as appropriate, the persons or entities that provide services or that supply goods to Group companies.

3.- Objectives

The commitments undertaken in this Policy aim to foster trust and collaboration with suppliers, customers, employees, consumers in general, shareholders and investors in order to make decisions based on economic, ethical, social and environmental factors.

4.- Basic principles of action

To achieve these objectives, the Acerinox Group undertakes to respect the following basic principles of action:

- a) It will convey the culture of sustainability to the entire value chain: customers, partners, workers, product and service providers and other stakeholders, and will encourage the companies that provide services to the Acerinox Group to apply the principles of action adopted by the Group in the area of sustainability.
- b) It will promote responsible purchasing of goods and services that preserves the environmental, social and economic interests of all stakeholders along the Acerinox Group's supply chain in a balanced and lasting manner.

GENERAL SUSTAINABLE PRODUCTION AND MARKETING POLICY OF THE ACERINOX GROUP

- c) It will strive to reduce the environmental impact of the activities carried on by the Acerinox Group companies to the extent technically and economically possible, and in particular:
- It will ensure compliance with all applicable local and international environmental protection regulations.
 - It will promote the efficient use of resources and raw materials and implement measures to optimise water and energy consumption in processes.
 - It will reduce, reuse and recycle waste resulting from manufacturing processes as far as possible.
 - It will promote the reduction of greenhouse gas emissions.
- d) It will foster the competitiveness of the products manufactured and supplied, through efficiency in production, storage, transport, distribution and marketing.
- e) It will consider the complete life cycle of its products and ensure that they are durable, using containers or packaging that can be easily used, reused, repaired or recycled.
- f) It will collaborate with customers, when so required, by providing coherent, truthful, accurate information, verifiable by external auditors and commensurate with the standards that take into consideration environmental and social factors, and will communicate the benefits and qualities of its products to its customers in an effective manner, so that they consume responsibly and can understand the impacts of the choices they make.
- g) It will faithfully communicate the sustainability-based features of the business to investors so that they can make well-informed decisions.
- h) It will implement general action principles in the area of sustainability that encompass economic, social and environmental aspects, and will define indicators to set medium- and long-term objectives and measure the degree of progress achieved.

5.- Validity, critical review and updating

This General Sustainable Production and Marketing Policy will come into force from 1 January 2022 onwards.

This Policy will be critically reviewed in view of the objectives achieved and, where appropriate, updated to adapt it to possible changes that may occur in general applicable regulations.

The monitoring, verification of compliance and updating of these principles and objectives is the responsibility of all the executives of the Group companies.

GENERAL SUSTAINABLE PRODUCTION AND MARKETING POLICY OF THE ACERINOX GROUP

6.- Body of Sustainability Regulations

Following is a list of the policies that, together with this General Sustainable Production and Marketing Policy, have been adopted by the Acerinox Group in order to establish and achieve its sustainability objectives:

- a) General Sustainability Policy of the Acerinox Group.
- b) General Human Rights Policy of the Acerinox Group.
- c) General Equality, Diversity and Inclusion Policy of the Acerinox Group.
- d) General Health and Safety at Work Policy of the Acerinox Group.
- e) General Recruitment and Promotion Policy of the Acerinox Group.
- f) General Responsible Purchasing Policy of the Acerinox Group.
- g) General Sustainable Production and Marketing Policy of the Acerinox Group.
- h) General Climate Change Policy of the Acerinox Group.

These policies, as well as the rest of those adopted by the Acerinox Group, can be consulted at the following link:

<https://www.acerinox.com/en/gobierno-corporativo/General-Policies/>

The following are also part of the Group's Sustainability Policies:

- a) The Code of Conduct and Good Practices of Acerinox, S.A. and its corporate Group.
- b) Any other rules or standards approved in the future by the Board of Directors of Acerinox, S.A. and those approved by the various companies of the Group in the implementation of the above.

Approved by: the Board of Directors of ACERINOX, S.A.